

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 537 - HB 655

March 5, 2021

SUMMARY OF BILL: Requires all municipal and utility district travel and expense reimbursement policies, and any amendments, to be made available for review and audit by the Comptroller of the Treasury (COT) and removes the requirement that such policies be filed with the COT.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Removing the filing requirement for such policies, while also requiring the same policies to still be made available for review and audit will not result in significant impact to COT, municipalities, or utility districts; therefore, any fiscal impact to state and local government is considered not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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